



Department of Justice

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Southern District of Indiana**

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MUNCIE MAN INDICTED FOR FALSE TAX RETURNS

PRESS RELEASE

Timothy M. Morrison, United States Attorney for the Southern District of Indiana, announced that STEVEN R. KREPS, 57, Muncie, Indiana, was indicted by a federal grand jury sitting in Indianapolis for 12 counts of making or assisting in the making of false federal income tax returns, following an investigation by the Internal Revenue Service.

The indictment alleges that in 2001, 2002 and 2003, KREPS prepared false forms W-2, purported to have been issued by his business on behalf of his employees. The false W-2s reported employee wages and income tax withholdings that were not actually paid and withheld. The indictment also alleges that KREPS under reported his own income for those years. The tax loss to the government as a result of KREPS' conduct is alleged to be \$221,009.

According to Assistant U. S. Attorney James M. Warden, who is prosecuting the case for the government, KREPS faces a maximum possible prison sentence of three (3) years and a maximum possible fine of \$250,000 for each count. An initial hearing will be scheduled before a U.S. Magistrate Judge in Indianapolis, Indiana.

The indictment is an allegation only, and the defendant is presumed innocent unless and until proven guilty at trial or by guilty plea.

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